From: Jay White

Sent: Wednesday, April 13, 2011 3:31 PM

To: Comment Letters

Cc: shelleyc@rwsbroker.com **Subject:** Notice 2011-18 Comment

MSRB,

As a municipal bond market participant for over 40 years, I must state that your most recent suggestions for change in the form of "Notice 2011 – 18" are, in essence, ridiculous. Most brokers now already observe the rule that once given a comment, a bidder may not change his bid. Further, why compound an incorrect or bid given in error by piling on more complications?

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