

# Comment on Notice 2014-04

from Weldon Fleming, LIATI Group, LLC

on Monday, March 10, 2014

Comment:

We are a small firm with only two persons involved in municipal advisory activities. This is not our main line of business but is appropriate for a few of our clients. The imposition of a supervisory scheme similar to FINRA will be a major cost in terms of time and money to initiate and maintain. My guess is that there will also follow some sort of periodic examination that will result from the imposition of the rules. Again a strain on limited time bandwidth.