

Justin Pica

From: mikagi
Sent: Wednesday, April 23, 2008 1:44 AM
To: Justin Pica
Subject: RE: REQUEST FOR COMMENT

Sorry for the late reply. I was out of town. I agree with the statements already made. The more information available the better. Although I feel the auction rate securities market will not exist in the future because it is flawed and after this debacle no one will trust the market when there is a possibility of becoming illiquid.