

---

**From:** Greene, Tom  
**Sent:** Thursday, April 21, 2011 12:00 PM  
**To:** Comment Letters  
**Subject:** Notice 2011-18

To The MSRB Board, These proposed rules are going to make our business even more illiquid . I am trying to think how and whom do these rules protect and for the life of me I can only see that if you make a mistake like G-43©(iv) that you get severely penalized. Tell me where or in what other business that no one ever makes a mistake and you can't get out of the situation without making such a major issue out of it. With all the liquidity on all the bid lists that we as traders have to bid all the hundreds of items or thousands of items it is not comprehensible to think there wouldn't ever be a mistake. What sort of perfectionists are you or are you OCD? It appears that you are trying to drive the very industry that you work for out of business. Tom Greene @ William Blair