From: RepexInvestments

Sent: Friday, January 14, 2011 3:14 PM

To: MSRB

Subject: Re: MSRB Notice 2011-04: Request for Comment on Pay to Play Rule for Municipa...

If any forms are to be filed they should be filed only by those firms that do business with those municipalities, state pensions etc..

Enough with new form filings that do not apply to most of us. The little firms are suffocating. I hope you get the message. Erich Sokolower Repex & Co., Inc/