



Corporate Trust Services

633 West Fifth Street, 24th Floor
Los Angeles, CA 90071

November 22, 2011

U.S. BANK National Association
800 Nicollet Mall
Minneapolis, Minnesota 55402
Attn: IBD Standby Letter of Credit
Charlotte Young

RE: City of Albuquerque, New Mexico Adjustable Rate Industrial Development Revenue Bonds
(The Karsen Company of New Mexico, L.L.C. Project), Series 1997A Acct# 94406910

Alternative Letter of Credit # SLCMMSP03861

Dear Ms. Young,

We act as Trustee for the above mention issue and Letter of Credit, which has a Letter of Credit from U.S. Bank.

This Letter of Credit is due to expire on December 15, 2011 but unless U.S. Bank receives a written notice at least 90 days prior to Expiration Date it will automatically extend for one year.

Due to the requirement of Standard & Poor's review process, which requires written confirmation that even automatic extensions are to be affirmed. Please sign and return this letter prior to November 30, 2011.

U.S. BANK
633 W. 5th Street, 24th Floor
Los Angeles, CA 90071
Attn: 94406910

Please call me at (213) 615-6036 or email me at nisha.sanghvi@usbank.com should you have any questions.

Sincerely,

Nisha Sanghvi
Trust Review Analyst
U.S. Bank National Association
633 West Fifth Street, 24th Floor
MS: LM-CA-T24T
Los Angeles, CA 90071

U.S. Bank does hereby affirm that the above mention Letter of Credit has been extended an additional year to December 15, 2012.

Authorized Officer





usbank.com

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Attn: IBD Standby Letter of Credit
Charlotte Young

RE: City of Albuquerque, New Mexico Adjustable Rate Industrial Development Revenue Bonds
(The Karsen Company of New Mexico, L.L.C. Project), Series 1997B Acct# 94406920

Alternative Letter of Credit # SLCMMSP03862

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