



Getting to Know EMMA®

INTRODUCTORY GUIDE FOR INVESTORS

Meet EMMA®

EMMA, or the Electronic Municipal Market Access website, is the official source for municipal securities data and documents. The EMMA website is funded and operated by the Municipal Securities Rulemaking Board (MSRB), the self-regulatory organization charged by Congress with promoting a fair and efficient municipal securities market. The EMMA website provides free public access to objective



municipal market information and interactive tools for investors, municipal entities and others. EMMA supports municipal market transparency but is not a platform for buying or selling bonds.

See the <u>MSRB</u>
<u>Education Center</u>
to learn more about
using EMMA to make
informed decisions.

EMMA serves as a resource to help investors:



Learn about the municipal securities market



Discover the features and risks of specific municipal bonds



Evaluatebroader
municipal
market trends



Monitor
municipal
securities
investments
over time

Become a pro at navigating and utilizing the EMMA website with <u>EMMA Help</u>, which provides tips and explanations for the many tools and resources available for investors on EMMA.



Subscribe to investor education and EMMA email updates from the MSRB.

See an extensive glossary of commonly used municipal market.

Learn

If you are new to EMMA, click the "Learn" button for help getting started. Here you can watch an introductory video and access a library of videos about using EMMA to evaluate and monitor municipal bonds. The page also answers frequently asked questions about EMMA and provides links to an Education Center with multimedia resources about the municipal bond market.

Click through to the **Education Center** to learn about:

- Preparing to invest in municipal bonds;
- Buying and selling bonds; and
- Monitoring the financial health of municipal bond investments over time.

Discover

Looking to make an informed decision before buying or selling a particular bond? Click on a state or territory in the interactive map on EMMA's homepage to see a list of all municipal entities in that state that have issued municipal bonds. Select a municipal entity to view its issuer homepage, which contains links to data about its bond issues and important documents explaining the characteristics of the issues and financial health of the municipal entity. Drill down to a security-specific page that displays interactive graphs of trade data and a searchable listing of disclosure documents.

Evaluate

Want to get the most out of EMMA? Explore the interactive tools and resources that can help investors assess broader market trends. Click the "Evaluate" button to access third-party <u>yield curves and indices</u>, which can help individual investors measure the general direction and performance of the market.

Explore a <u>calendar of bond issues scheduled to come to market</u>, as well as a link to a <u>calendar of upcoming economic reports and events</u> that may have an impact on the municipal bond market. With <u>EMMA's trade statistics</u>, you can see a big-picture view of municipal market trading by state and issuer.

Monitor

Want to keep an eye on your municipal bond investments? <u>Create a MyEMMA® profile</u> to set up personalized alerts to track the trading activity of a particular security or group of securities, and receive updates when new disclosure documents, such as annual financial reports, for that bond are posted on EMMA. <u>Learn more about using MyEMMA alerts</u>.

This information is for educational purposes only and provides a general overview of the subject matter and does not constitute investment, tax, business, legal or other advice.



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