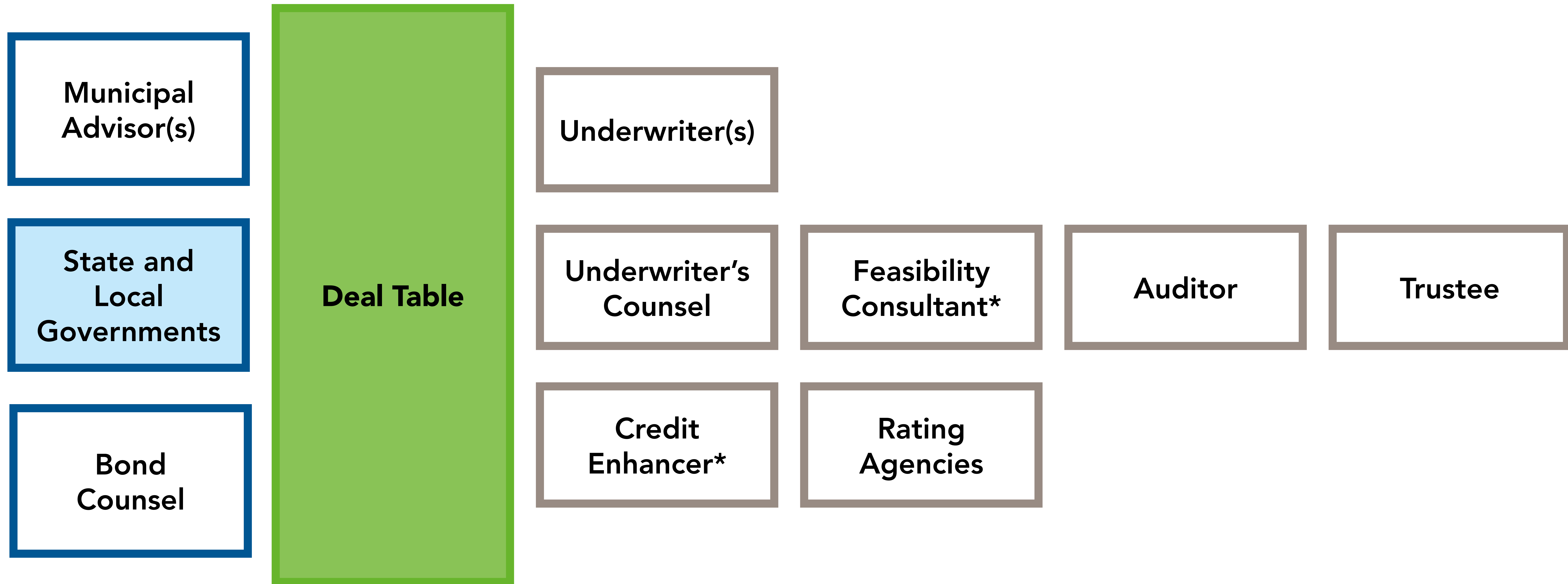


# Professionals Involved in a Competitive Municipal Bond Financing Transaction



This chart illustrates the various professionals involved in a competitive municipal bond financing transaction.

\* The type and feature of the bond transaction will determine the participation of these professionals.