



Changes to the MSRB's EMMA Subscription Services

The Municipal Securities Rulemaking Board (MSRB) is updating the technology used to deliver the Primary Market, Continuing Disclosure and Short-term Obligation Rate Transparency (SHORT) document subscription services. The changes will help ensure that subscribers receive complete subscription data and documents in the event of a significant service disruption. All subscribers to these services must make changes to conform to the new specifications by February 26, 2015. A test environment for subscribers is now available.

These changes do not alter the content or posting schedules of information provided in the current subscription services. Please also note that these changes do not affect the Real-Time Transaction Reporting System (RTRS) trade data subscription service or SHORT System current interest rate and related data subscription service.

Transitioning to the New Service

Updated subscription specifications are available on the MSRB website on the [Data Subscription Services and Products](#) page. To access the test environment, subscribers must contact MSRB Support. Subscribers will be alerted by email when the new production environment becomes available in July 2014.

Retirement of Current Subscription Services

On February 26, 2015, the current subscription services will be retired. To ensure uninterrupted service, subscribers are encouraged to begin testing in beta and transition to the new production subscription service as soon as practicable.

If you have questions regarding the changes to MSRB Subscription Services, please contact MSRB Support at 202-838-1330.